	Standard Trading Interface (STI)	OUCH Trading Interface (OTI)	Quote Trading Interface (QTI)
Type	Order	Order	Quote
User Type	Price Taker User; PT QOD UI User (Price Taker)	*OBM Partition 1: Equities:* OUCH User - O *OBM Partition 2: Non-Equities:* OUCH Price Taker - T	Quote User – Q Quote User – D *(Structured Products only)*
Mass Functions	Single enter, replace and delete	Single enter, replace and delete	Quotes; Mass withdraw
Limitation	Number of orders within order book is unlimited	Number of orders within order book is unlimited	Step Quoting: *Bonds and Structured Products:* Limited to one pair of quotes per user per security. *ETF, ETP*: Limited to five pairs of quotes per user per security. *Sponsored Funds and Sponsored Foreign Shares:* Limited to five pairs of quotes per user per security
Persistency	Yes	No	No
Side	Buy or Sell	Buy or Sell	Buy and/or Sell (If B/S attribute = 0 all existing quotes will be deleted)
Behavior on Disconnection	No order deletion in case of disconnection	Orders automatically deleted in case of disconnection by default. Configuration for order persistency upon disconnect on user level	
Quantity	*Equities, Funds and Structured Products:* Number of units. *Bond Market:* Nominal value. The quantity of an order must comply with the following values that are defined per instrument: - Minimum Denomination (where applicable) - Minimum Tradable Size (Structured Products only)		
Display Quantity (STI) / Secondary Quantity (OTI)	*Iceberg Orders:* Visible quantity for an Iceberg and Iceberg Plus Order. If this attribute is not set at order entry, the order is treated as a Normal order. *Swiss EBBO:* Display Quantity is not supported for client orders.	*Iceberg Orders:* Visible quantity for an Iceberg and Iceberg Plus Order. If 0 or not set at order entry, the order is transmitted to the exchange as a Normal order. Constraints and usage of secondary quantity depends on the Validity and the Routing Instruction. *Swiss EBBO:* Full Execution of Swiss EBBO Liquidity provider orders. Secondary Quantity is not supported for client orders. See the OUCH Trading Interface (OTI) Specification	not applicable
Minimum Execution Quantity (MEQ)	*Central Limit Order Book (CLOB):* Minimum Execution Quantity (MEQ) is not supported. *SwissAtMid:* Minimum Execution Quantity (MEQ), the optional minimum acceptable quantity to execute per trade, is supported for SwissAtMid Normal orders, Block orders, Sweep orders, Iceberg Plus and Limit Plus orders. *AVD orders:* Minimum acceptable quantity per trade. AVD orders in the CLOB may execute against multiple single orders that are not themselves equal or greater than the MEQ specified on the AVD order. MEQ is ignored for AVD during TAL.	*Central Limit Order Book (CLOB):* Minimum Execution Quantity (MEQ) is not supported. *SwissAtMid:* Minimum Execution Quantity (MEQ), the optional minimum acceptable quantity to execute per trade, is supported for SwissAtMid Normal orders, Block orders, Sweep orders, Iceberg Plus and Limit Plus orders. *AVD orders:* Minimum acceptable quantity per trade. AVD orders in the CLOB may execute against multiple single orders that are not themselves equal or greater than the MEQ specified on the AVD order. MEQ is ignored for AVD during TAL.	not applicable
OBM Partition	OBM Partition 1: Equities; OBM Partition 2: Non-Equities	OBM Partition 1: Equities; OBM Partition 2: Non-Equities	OBM Partition 2: Non-Equities
Trading User Interface	Participants which have an existing FIX connection can submit and maintain quote requests for QOD and ETF/ETP QOD Europe	not applicable	not applicable
Security	All securities	All securities	Bond Market, ETF, ETP, Sponsored Funds, Sponsored Foreign Shares, Structured Products
Price Type	Market or Limit	Market or Limit	Limit
Price	*Equities, Funds, ETFs, ETPs and Structured Products:* Price per unit of quantity. *Bonds, Structured Products Bonds:* Price in percentage of nominal Price must be on a valid price step for the respective security.		
Order Types	Normal Order; Iceberg Order; Retail Order; AVD Order; Block Order; Quote Request	Normal Order; Iceberg Order; AVD Order; Block Order; QOD Request; QOD Quotes	QDM and QOD Quotes
Routing Instruction / Order Placement Auction ID	SWX - Swiss Exchange CLOB/QDM Order SWM - SwissAtMid Normal Order SWML - SwissAtMid Block Order SWMX - SwissAtMid Sweep Order SWMB - Iceberg Plus and Limit Plus Order SEB - Swiss EBBO Order QODS - Quote on Demand with Sweep Order QODN - Quote on Demand non Sweep Order	"C" Swiss Exchange CLOB/QDM order "M" SwissAtMid Normal order "L" SwissAtMid Block order "S" SwissAtMid Sweep order "F" Limit Plus order "P" Iceberg Plus order "E" Swiss EBBO order "O" Quote on Demand with Sweep order "Q" Quote on Demand non Sweep order	not applicable Auction ID is an identifier to distinguish between QOD auctions (unique per day among all securities). Provided on initiation of an auction via Quote Request Message. Use 0 if quote is not related to a QOD auction.

Time in Force Validity	**Day:** Order expires after End of Trading. Orders that are still open after the Closing Auction are eligible to be transferred to Trading-At-Last, if not explicitly configured to not participate in Trading-At-Last. **At the Opening:** The order can be entered during Pre-Opening and is visible in the order book included in the Opening Auction. Non-executed parts of the order expire if not executed during Opening Auction **At the Close:** The order becomes active / visible at the start of the closing auction and expires if not executed during Closing Auction. Orders that are still open after the Closing Auction are eligible to be transferred to Trading-At-Last, if not explicitly configured to not participate in Trading-At-Last. **Immediate or Cancel:** Expires immediately after exposure to book if order is not executed. Only supported for Normal Orders **Fill or Kill:** Expires immediately after exposure to book if order is not fully executed. Only supported for Normal Orders **Good Till Date:** Order expires after End of Trading on the Expiry Date. Maximum validity of an order is one year **Good for Auction:** Only validity supported for QOD requests	**Day:** Order expires after End of Trading. Orders that are still open after the Closing Auction are eligible to be transferred to Trading-At-Last, if not explicitly configured to not participate in Trading-At-Last. **At the Opening:** The order can be entered during Pre-Opening and is visible in the order book included in the Opening Auction. Non-executed parts of the order expire if not executed during Opening Auction **At the Close:** The order becomes active / visible at the start of the closing auction and expires if not executed during Closing Auction. Orders that are still open after the Closing Auction are eligible to be transferred to Trading-At-Last, if not explicitly configured to not participate in Trading-At-Last. **Immediate:** Expires immediately after exposure to book if order is not executed. Only supported for Normal Orders. Firmed-up Block Orders which are usually entered based on a Firm-up Request have the effect that the order remains active until the related firm up phase ends. Only then the order expires if it cannot execute. **Good for Auction:** Only validity supported for QOD requests	**Good-for-Business-Day:** Order expires after End of Business Day. QOD quotes expire when Call Phases are terminated
Trading Capacity	Attribute of order **P** Principal **R** Riskless Principal	Attribute of order (Principal Id) **P** Principal **R** Riskless Principal	Attribute of quote (Principal Id) **P** Principal **R** Riskless Principal (Liquidity providers only)
Trader Id	Mandatory	Mandatory (if Trader Id 0 is defined on order, default Trader Id is applied)	Mandatory (if Trader Id 0 is defined on quote, default Trader Id is applied)