

Off Order Book - Equities

The table below shows for each permitted delay for publication and each class of equities in terms of average daily turnover (ADT), the minimum qualifying turnover of a transaction that will qualify for that delay in respect of an equity of that type. ADT Values for Swiss equities will be maintained in their respective trading currency calculated by SSX whereas ADT values for EU equities will be maintained in their respective nominal currency as published by ESMA. Currency conversions will be done based on daily exchange rates.

		Permitted delay for Publication			
		60 minutes	120 minutes	End of the trading day	End of the next trading day
		Minimum qualifying turnover of a transaction for permitted delay			
Class of equities in terms of average daily turnover (ADT) in CHF	> 100m	CHF 10'000'000	CHF 20'000'000	CHF 35'000'000	-
	50m - 100m	CHF 7'000'000	CHF 15'000'000	CHF 25'000'000	-
	25m - 50m	CHF 5'000'000	CHF 10'000'000	CHF 12'000'000	-
	5m - 25m	CHF 2'500'000	CHF 4'000'000	CHF 5'000'000	-
	1m - 5m	CHF 450'000	CHF 750'000	CHF 1'000'000	-
	500,000 - 1m	CHF 75'000	CHF 150'000	CHF 225'000	-
	100,000 - 500,000	CHF 30'000	CHF 80'000	CHF 120'000	-
	50,000 - 100,000	CHF 15'000	CHF 30'000	CHF 50'000	-
	< 50,000	CHF 7'500	CHF 15'000	-	CHF 25'000

If an off-order-book trade meets the requirements for delayed publication at the end of the trading day and the Trade Report is reported after 15:30 (CET), the Exchange shall delay the publication of the trade until 09:00 (CET) on the following trading day.

Off Order Book - Bonds

The table below shows the permitted delay for publication for bonds based on Post Trade Transparency waivers.

	Bonds - CHF	Bonds - Non-CHF
Post-Trade Transparency	Deferred publication based on Large-volume transactions (LIS); or Transactions which are equal to or above size specific (SSTI); or Transactions in securities for which no liquid market exists (Illiquid)	Deferred publication based on Large-volume transactions (LIS); or Transactions which are equal to or above size specific (SSTI); or Transactions in securities for which no liquid market exists (Illiquid)
Permitted Publication Delay	Publication of trades is delayed until next business day at 7:00 am CET.	Publication of trades is delayed until two business days after the trade at 7:00 pm CET.

Quote on Demand (QOD) - ETF, ETF on Bonds of the Swiss Confederation, ETP, ETF/ETP QOD Europe

Quote on Demand trades, which are large-volume transactions (LIS), are published with a delay according to the following table:

QOD Trade Turnover CHF	QOD Trade Publication
Smaller than 15 million	Immediate Publication
Between 15 million and 50 million	Delayed Publication - 60 Minutes after the trade
Equal to or above 50 million	Delayed Publication - End of Trading

Deferred Publication Thresholds and Delays

valid as of 10 June 2024

Quote on Demand (QOD) – CHF-Bonds

Quote on Demand trades in illiquid securities or which are large volume transaction (LIS) are published with a delay according to the following table:

QOD CHF-Bonds	
Post-Trade Transparency	Deferred publication based on Large-volume transactions (LIS); or Transactions in securities for which no liquid market exists (Illiquid)
Permitted Publication Delay	Publication of trades is delayed until end of trading.