

NON-BINDING LETTER OF INTENT

To: SIX Exchange Group AG, Hardturmstrasse 201, 8005 Zurich, Switzerland (the “**Bidder**”)

From: Schroder Investment Management Limited, 1 London Wall Place, London EC2Y 5AU (“**We**” or “**Schroders**”)

11 November 2024

Dear Sirs/ Madam,

Proposed acquisition of Aquis Exchange plc (the “Company”) by the Bidder

We understand that the Bidder intends to acquire all the issued and to be issued share capital of the Company pursuant to a scheme of arrangement of the Company (the “**Acquisition**”), substantially on the terms and conditions set out or referred to in a draft of the announcement proposed to be made under Rule 2.7 of the City Code on Takeovers and Mergers (the “**Code**”), (the “**Announcement**”), and/or on such other terms and conditions as may be required by the Code, applicable law and regulation, any relevant securities exchange and/or together with such other terms and conditions as may be agreed between the Bidder and the Company and which, in any such case, do not reduce the amount of the consideration payable pursuant to the terms of the Acquisition as set out in the Announcement. Under the terms of the proposed scheme of arrangement, the Shareholders will be entitled to receive 727 pence in cash for each share held.

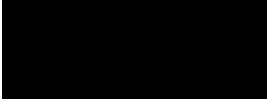
We are discretionary investment managers on behalf of clients who are the beneficial owners of (or are otherwise able to control the exercise of) all rights, including voting rights, with respect to 2,181,247 ordinary shares of ten (10) pence each in the capital of the Company (the “**Shares**”). To the extent we cease to control some or all of the Shares, the provisions of this letter shall cease to apply to such Shares but will continue to apply to all other Shares in respect of which we are discretionary investment managers.

We confirm that it is currently our intention, if the Acquisition is implemented by way of a scheme of arrangement, to vote in favour of any resolutions proposed by the Company with respect to the implementation of the Acquisition and, if the Acquisition is implemented by way of takeover offer, to accept the offer in respect of the Shares when made.

Although it is our current intention to take the action referred to in the previous paragraph, this letter is not intended to create legally binding obligations on ourselves to accept or vote in favour of the proposed Acquisition and does not affect our ability to deal in the Shares prior to casting any vote with respect to, or accepting, the Acquisition, nor preclude us from accepting a higher offer. However, we agree to notify you as soon as possible and in any event by the end of the same day we become aware that we are no longer able to comply with the terms of this letter or no longer intend to do so.

We consent to the inclusion of the particulars of this letter in the Announcement and other documentation to be issued in connection with the proposed Acquisition and acknowledge the requirement for this letter to be published on a website.

Yours faithfully,



Schroder Investment Management Limited

Name: Andrew Brough

Title: Authorised Signatory