

7 November 2024

The Directors
Aquis Exchange PLC
Floor 2
63 Queen Victoria Street
Floor 2,
London
EC4N 4UA

For the attention of Alasdair Haynes

Dear Sirs and Mesdames,

**Recommended cash offer for Aquis Exchange PLC (“Aquis”) by way of a scheme of arrangement
VSA Capital – Consent Letter**

We refer to the Rule 2.7 announcement (the “**Announcement**”) to be published by the Company on or around 11 November 2024 in relation to the recommended offer for the entire issued and to be issued share capital of Aquis.

We hereby consent to the inclusion of references to our name in the form and context in which they appear in the Announcement.

Yours faithfully



Andrew Raca
Head of Corporate Finance