

## FrontLine SIX x-clear AG

**SIX x-clear has extended its clearing offering of Exchange Traded Products with crypto currencies as underlyings to multi asset baskets/indexes whilst also offering leverage capabilities to members**

### 1.0 Overview

SIX x-clear AG (SIX x-clear) has extended its clearing offering of Exchange Traded Products (ETPs) with crypto currencies as underlyings to selected approved and regulated ETPs with baskets/indexes of (crypto) assets as underlyings, provided that Bitcoin and Ethereum together account for 50% or more of the basket. Additionally, ETPs with only Bitcoin or Ethereum as underlyings that are leveraged by a factor of up to 2 are also newly eligible. Due to the volatility of the underlying asset(s), special provisions continue to be applied when margining these products.

### 2.0 Effective date

1 October 2024.

### 3.0 Impact on participants

Members already trading and clearing crypto ETPs automatically have access to the extended clearing offering. Clearing Members who wish to start clearing Crypto ETPs are kindly asked to contact their Relationship Manager to initiate the account opening process. Clearing Members are required to open new margin accounts dedicated for all Crypto ETPs.

### 4.0 Details

**From 1 October 2024, SIX x-clear has extended the clearing offering of Crypto ETPs to baskets/indexes comprised of additional crypto currencies combined with Bitcoin and Ethereum as the underlying assets, whilst simultaneously offering leverage opportunities to existing Bitcoin and Ethereum ETPs.**

The criteria for clearing eligibility are as follows:

- Long/short tracker of crypto currencies Bitcoin and Ethereum that are unleveraged or leveraged by a factor of up to 2 and traded in supported clearing currencies.
- Additionally, Crypto ETPs with a basket/index of crypto assets as underlyings are eligible, provided that Bitcoin and Ethereum together account for 50% or more of the basket.

The criteria may be changed at a later stage. SIX x-clear's Risk Management teams are monitoring the situation and can initiate adjustments of the criteria according to market conditions if necessary.

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### 5.0 Contact

If you have any further questions, please contact your Relationship Manager. Contact details can be found in the list of SIX SIS contacts published at [www.six-group.com](http://www.six-group.com) > Login > Securities Services Private > Contacts > SIX SIS > List of SIX SIS contacts.

#### **Alternative:**

For more detailed information pertaining to the supported ISIN universe please reach out to SIX x-clear operations via email: [xclearops@sisclear.com](mailto:xclearops@sisclear.com)

In this context, SIX x-clear AG draws the Members' attention to **clause 7.7, chapter 14 and 15** of the Rulebook of SIX x-clear AG stipulating that the Member is responsible for compliance with the applicable laws (in particular domestic and foreign tax, foreign exchange and stock market regulations as well as with company law and articles of association) with respect to the Clearing services obtained from SIX x-clear AG.