

## FrontLine SIX x-clear AG

### **Equiduct to amend clearing configuration for instruments with primary listing on stock exchanges in Paris, Amsterdam, Brussels and Lisbon – Update**

#### **1.0 Overview**

As already informed in the FrontLine of 25 June 2024, Equiduct will amend their clearing configuration for instruments with a primary listing on stock exchanges in Paris, Amsterdam, Brussels and Lisbon. This change has been postponed by Equiduct.

#### **2.0 Effective date**

The final date will depend on the progress of all parties involved and will not be extended beyond **Monday, 18 November 2024**.

Members are advised to closely monitor any market notices from Equiduct directly around the final effective date.

#### **3.0 Impact on participants**

Transactions cleared by SIX x-clear will not be affected.

#### **4.0 Details**

Equiduct will amend their clearing configuration for instruments with primary listing on stock exchanges in Paris, Amsterdam, Brussels and Lisbon. With the removal of LCH SA as the default CCP, the clearing configuration for the instruments in question will become a traditional interoperable CCP clearing model. This means that trading participants will be able to choose any of the three interoperable CCPs (one of them being SIX x-clear) to receive transactions for clearing. **The mandatory/default option will no longer be available.** Since SIX x-clear is already clearing transactions from Equiduct in these markets (in case the transactions are not sent for clearing to the default CCP), there is no technical impact on SIX x-clear and its clearing members.

**LCH SA will continue to serve as the default CCP until the transition to interoperable CCPs is finalized.** In the meantime, market participants have the option to use their preferred clearing setup before the final migration.

#### **5.0 Contact**

For any additional information regarding the amendment of clearing configuration, clearing members are kindly advised to reach out to Equiduct directly. The original market notice from Equiduct can be found here: <https://www.equiduct.com/market-notice-1112024-change-equiduct-clearing-set-amsterdam-brussels-lisbon-and-paris-markets>

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If you have any further questions, please contact your Relationship Manager. Contact details can be found in the list of SIX SIS contacts published at [www.six-group.com](http://www.six-group.com) > Login > Securities Services Private > Contacts > SIX SIS > List of SIX SIS contacts.

In this context, SIX x-clear AG draws the Members' attention to **clause 7.7, chapter 14 and 15** of the Rulebook of SIX x-clear AG stipulating that the Member is responsible for compliance with the applicable laws (in particular domestic and foreign tax, foreign exchange and stock market regulations as well as with company law and articles of association) with respect to the Clearing services obtained from SIX x-clear AG.

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