

FrontLine SIX x-clear AG

Equiduct to amend clearing configuration for instruments with primary listing on stock exchanges in Paris, Amsterdam, Brussels and Lisbon

1.0 Overview

Equiduct will amend their clearing configuration for instruments with a primary listing on stock exchanges in Paris, Amsterdam, Brussels and Lisbon. These markets will no longer be cleared by LCH SA as a default CCP. The three interoperable CCPs (SIX x-clear AG (SIX x-clear), Cboe Clear Europe and LCH Ltd) will continue clearing instruments on these markets.

2.0 Effective date

1 October 2024.

3.0 Impact on participants

Transactions cleared by SIX x-clear will not be affected.

4.0 Details

As of 1 October 2024, Equiduct will amend their clearing configuration for instruments with primary listing on stock exchanges in Paris, Amsterdam, Brussels and Lisbon. In the current setup, transactions are sent to the default CCP LCH SA in case one or both counterparties have not indicated an interoperable CCP as their preferred CCP. With the removal of LCH SA as the default CCP, the clearing configuration for the instruments in question will become a traditional interoperable CCP clearing model. This means that trading participants can choose any of the three interoperable CCPs (one of them being SIX x-clear) to receive transactions for clearing. The mandatory/default option will no longer be available.

Since SIX x-clear is already clearing transactions from Equiduct in these markets (in case the transactions are not sent for clearing to the default CCP), there is no technical impact on SIX x-clear and its clearing members.

5.0 Contact

For any additional information regarding the amendment of clearing configuration, clearing members are kindly advised to reach out to Equiduct directly. The original market notice from Equiduct can be found here: <https://www.equiduct.com/market-notice-212024-change-equiduct-clearing-set-amsterdam-brussels-lisbon-and-paris-markets>.

If you have any further questions, please contact your Relationship Manager. Contact details can be found in the list of SIX SIS contacts published at www.six-group.com > Login > Securities Services Private > Contacts > SIX SIS > List of SIX SIS contacts.

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In this context, SIX x-clear AG draws the Members' attention to **clause 7.7, chapter 14 and 15** of the Rulebook of SIX x-clear AG stipulating that the Member is responsible for compliance with the applicable laws (in particular domestic and foreign tax, foreign exchange and stock market regulations as well as with company law and articles of association) with respect to the Clearing services obtained from SIX x-clear AG.