



SIX Bond indices: effects of the new SIX Bond taxonomy

Overview

Following the communication¹ issued on July 15, 2024, concerning the introduction of new Equity taxonomy and Bond taxonomy for SIX Swiss indices, SIX communicates today the details about the taxonomy definitions and how the new taxonomies will affect SIX' index offering.

SIX provides the following documents, available on https://indexdata.six-group.com/index_messages.html:

- New SIX Equity taxonomy: categories and definitions
- New SIX Bond taxonomy: categories and definitions
- SIX Equity indices: effects of the new SIX Equity taxonomy
- SIX Bond indices: effects of the new SIX Bond taxonomy
- Detailed Appendices
- New Index Taxonomy Sample Files

The changes are planned to enter into effect between October and November 2024: the exact dates for each event are disclosed in the respective documents.

SIX Bond indices

All existing SBI indices will be continued and retain their current economic reality, however some will be renamed to align with the category names of the new SIX Bond taxonomy.

For a complete list of indices undergoing changes regarding the Bond classification and sector codes as well as name changes, please refer to Appendix B.3: SIX Bond indices undergoing changes regarding the bond classification and name changes.

In order to provide market participants with a representation of the market according to the new SIX Bond taxonomy as complete and granular as possible, new indices will be introduced at a later stage.

The following bond index reports will include new Guarantee and Collateral codes, which will evolve to an 8-digit format from the current 5-digit format. The file headers will remain unchanged in all bond index reports.

- All bond open and close reports
- Forecast bond report
- Preview basket SBI report
- Preview basket SBI domestic government report
- Preview basket Pfandbriefe report
- SBI monthly overview report
- Bond indices preview SBI ESG report
- Preview basket SBI ESG report
- Bond indices preview SBI ESG Screened report
- Preview basket SBI ESG Screened report
- Monthly SBI ESG Rating report
- SBI ESG monthly overview

¹ https://indexdata.six-group.com/download/online/index-messages/2024_07_15_New_SIX_Swiss_Index_Taxonomy.pdf



Please refer to the New Index Taxonomy Sample files available on https://indexdata.six-group.com/index_messages.html for full details.

The above changes will enter into effect on 11 November 2024.



Appendix B.3: SIX Bond indices undergoing changes regarding the bond classification and name changes

All existing SBI indices will be continued and retain their current economic reality, however, some existing SBI indices will be renamed to reflect the new SIX Bond taxonomy: the name changes only reflect the implemented index logic which is based on the new taxonomy.

The below list provides an overview of the changes.

Please refer to file Detailed_Appendices.xlsx available on https://indexdata.six-group.com/index_messages.html for full details.

Full index name (without variant)	(current) Sector code	(current) Bond classification	Domicile of underlying bonds	new Full index name	(new) SIX Bond classification	(new) Domicile of underlying bonds
SBI Domestic Government	15100	Segment: Government	Domestic (CH/LI)		Government 510xxxxx	Domestic (CH/LI)
SBI Domestic Non-Government AAA-BBB	All except 15100	Segment: Non-Government	Domestic (CH/LI)		All exclusive 510xxxxx	Domestic (CH/LI)
SBI Domestic Swiss Pfandbrief	8779	Segment: Swiss Pfandbrief	Domestic (CH/LI)		Pfandbrief 610xxxxx	CH
SBI Foreign Corporate AAA-BBB		Segment: Corporate	Foreign	SBI ex Public Sector Foreign	6xxxxxxx and 7xxxxxxx	Foreign
SBI Foreign Government AAA-BBB	15000, 16000	Segment: Government	Foreign	SBI Public Sector ex Supranational Foreign	510xxxxx, 520xxxxx, 525xxxxx and 320xxxxx	Foreign
SBI Foreign Supranational AAA-BBB	17000	Segment: Supranational	Foreign		Supranational 515xxxxx	Foreign
SBI Government - Government related		Guarantee and Collateral: Government-related (5xxxx)	All	SBI Public Sector	Public Sector 5xxxxxx	All
SBI Government - Government related Government		Guarantee and Collateral: Treasury (51xxx) and Sovereign (53xxx)	All	SBI Government	Government 510xxxxx	All
SBI Government - Government related Sovereign		Guarantee and Collateral: Sovereign (53xxx)	All	SBI Foreign Government	Government 510xxxxx	Foreign
SBI Government - Government related Supranational		Guarantee and Collateral: Supranational (55xxx)	All	SBI Supranational	Supranational 515xxxxx	All
SBI Government - Government related Agency		Guarantee and Collateral: Agency (57xxx)	All	SBI Agency and Semi - Government	Agency and Semi - Government 520xxxxx	All
SBI Government - Government related Agency guaranteed	<10000	Guarantee and Collateral: Agency (57xxx) guaranteed	All	SBI Agency and Semi - Government guaranteed	Agency and Semi - Government guaranteed 52010xxx	All



SBI Government - Government related Agency ex guaranteed	16000	Guarantee and Collateral: Agency (57xxx) ex guaranteed	All	SBI Agency and Semi - Government not guaranteed	Agency and Semi - Government not guaranteed 52015xxx	All
SBI Government - Government related Local Authority		Guarantee and Collateral: Local Authority (59xxx)	All	SBI Local Authority All	525xxxxx and 530xxxx	All
SBI Government - Government related Local Authority guaranteed	<10000	Guarantee and Collateral: Local Authority (59xxx) guaranteed	All	SBI Local Authority All guaranteed	52510xxx and 53010xxx	All
SBI Government - Government related Local Authority ex guaranteed	15300, 15500, 15700	Guarantee and Collateral: Local Authority (59xxx) ex guaranteed	All	SBI Local Authority All not guaranteed	52515xxx and 53015xxx	All
SBI Securitized		Guarantee and Collateral: Securitized / Collateralized (6xxx)	All		Securitized / Collateralized 6xxxxxxx	All
SBI Securitized Covered Bonds backed by Public Sector Loans		Guarantee and Collateral: Covered bonds backed by Public Sector Loans (61xxx)	All		Public Sector Loans 61510xxx	All
SBI Securitized Covered Bonds backed by Private Sector Mortgages		Guarantee and Collateral: Covered bonds backed by Private Sector Mortgages (62xxx)	All	SBI Securitized Covered Bonds backed by Private Sector Mortgages and Pfandbrief	61515xxx and 61010xxx	All
SBI Securitized Covered Bonds backed by Mixed Assets		Guarantee and Collateral: Covered bonds backed by Mixed Assets (63xxx)	All		Mixed Assets 61520xxx	All
SBI Securitized Asset backed		Guarantee and Collateral: Asset backed (64xxx)	All		Asset backed 620xxxxx	All
SBI Securitized GICs / Funding Agreement		Guarantee and Collateral: GICs / Funding Agreement (65xxx)	All		GICs / Funding Agreement 625xxxxx	All
SBI Corporate		Guarantee and Collateral: Unsecured (71xxx)	All		Corporate 7xxxxxxx	All
SBI Corporate Industrials	All except (7000, 8000)	Guarantee and Collateral: Unsecured (71xxx)	All	SBI Corporate ex Financials, Real Estate, Utilities	All 7xxxxxxx exclusive (740xxxxx, 755xxxxx, and 760xxxxx)	All
SBI Corporate Utilities	7000	Guarantee and Collateral: Unsecured (71xxx)	All		Utilities 755xxxxx	All
SBI Corporate Financials	8000	Guarantee and Collateral: Unsecured (71xxx)	All	SBI Corporate Financials and Real Estate	740xxxxx, 760xxxxx	All
	8300		All		Banks	All



SBI Corporate Financials Banks		Guarantee and Collateral: Unsecured (71xxx)		SBI Corporate Banks	74010xxx	
SBI Corporate Financials Insurance	8500	Guarantee and Collateral: Unsecured (71xxx)	All	SBI Corporate Insurance	Insurance 74020xxx	All
SBI Corporate Financials Financial Services	8700	Guarantee and Collateral: Unsecured (71xxx)	All	SBI Corporate Financial Services, REITS, Property dev.	74015xxx, 76010xxx and 76015xxx	All

If you have any questions, please do not hesitate to contact the Index Department helpdesk:

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Links to the SIX Indices

www.six-group.com | [Swiss Indices](#) | [Rules](#)