



# Bondfloor Pricing Service

Correct Taxation of Structured Products

Addressing the taxation of Structured Products consisting of a classic investment component, such as a bond, and a derivative component, such as an option, can be a challenge.

**With the essential information and functionality provided by the SIX Bondfloor Pricing Service issuers and distributors of products have an automated, data-driven and transparent method to exchange taxation information on such products with the market and with Swiss tax authorities.**

In recent years, the number of structured products consisting of a bond component and a growth-oriented option component has soared and currently stands at over

800,000 instruments. Under the guidelines of the Swiss Federal Tax Administration (FTA), (circular 15/2017), capital growth on the bond component – not the option component – is taxable.

SIX works closely with the FTA to ensure more transparent taxes. The Bondfloor Pricing Service provides the information needed to calculate the appropriate tax values each day.

## **Key Benefits**

### **– Convenience:**

The tax values you need to know are clearly presented on your computer screen.

### **– Completeness:**

Today's tax value and a full history of instrument information, swap rates and calculated tax values displayed.

### **– Transparency:**

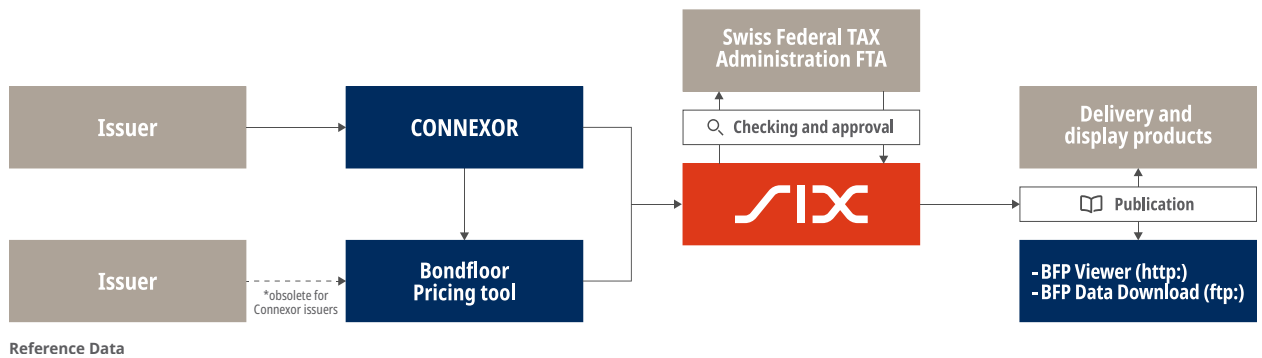
Clear, transparent settlements based on current FTA guidelines.

### **– Accuracy:**

No arbitrary under- or over-taxation, avoidance of worst-case settlements for withholding tax.

### **– Efficiency:**

Simply download the information and import it into your systems.



### All the Information You Need at a Glance

The Bondfloor Pricing Service start page gives you an overview of all key figures and reference data for the appropriate financial instruments. The tax values are calculated using the key data and swap rates displayed. Use the navigation tabs to switch between the menu items. This gives you access to the swap rates, tax values, etc., which you can view or edit. The swap rates change quarterly and are updated in the currencies of the relevant financial instruments. The “Tax Values” tab displays all tax values calculated for the instruments concerned, swap rates are available for the relevant currencies. “Taxable Gain” allows you to calculate the taxable gain per instrument. The search function quickly takes you to the instrument you need, while the download function lets you import the data into your own systems either in its entirety or selectively.

### Rapid Online Calculation

You can determine the taxable income on each instrument quickly and easily using the data stored in the system. Simply enter the issue/purchase date, the maturity/sale date, and the nominal value, and then click on “Calculate Taxable Income”.

### How Is the Data Delivered to SIX?

SIX collaborates closely with the issuers of the financial instruments and the FTA in data delivery and verification. The key data for the instruments are directly entered by the issuer using the Bondfloor Pricing tool and are then checked by the FTA. Once the FTA has confirmed the data, the instruments are calculated and published by SIX. This ensures that the data supplied are completely reliable. **Recently, we added the possibility for issuers to enter data via CONNEXOR hence removing the need to capture the data manually in the Bondfloor Pricing tool.** With the Bondfloor Pricing Service, you can rest assured that you have access to correct, verified data at all times.

### How Do You Receive the Data?

You can access the Bondfloor Pricing Service via Internet or extranet (HTTP) connection from the comfort of your desk. In addition to the User Viewer application, the Bondfloor Pricing Data Download tool lets you automatically download the daily delta files in CSV format using an FTP script, allowing for historical tax price requests across multiple instruments (please request this service separately). In addition, the latest Bondfloor prices are supplied via the Valordata Feed (VDF). If you would like to subscribe to Bondfloor Pricing data, are interested in a sample file and/or a demo access to this service, the SIX Sales team will be pleased to be of assistance.

Please contact: [www.six-group.com/contact](http://www.six-group.com/contact)

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