



Report on the Results of the Consultation Procedure on SPS 2025

Swiss Payment Standards

Version 1.0, valid from 13 January 2025

Change history

All changes made to this handbook are listed below with the version number, change date, a brief description of the change and references to the chapters affected.

Version	Date	Change description	Chapter
1.0	13.01.2025	First publication Report on the Results of the Consultation Procedure on SPS 2025	all

Table 1: *Change history*

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Introduction

SIX Interbank Clearing Ltd ("**SIC Ltd**") is involved in committees and commissions that deal with standardization issues in national and international payment traffic. It helps to ensure that Swiss financial institutions can set up their products and services in a timely manner on solid platforms that are networked in line with the market, thus ensuring a continued smooth flow of payment traffic.

The *Swiss Payment Standards 2025* ("**SPS 2025**") include Business Rules, *Implementation Guidelines for Cash Management*, *Implementation Guidelines for Credit Transfer* and *Implementation Guidelines for Status Report*, as well as other standards. They are issued under the leadership of SIC Ltd and are periodically subject to further development.

For the purpose of broad coordination and preliminary information, SIC Ltd publishes planned changes to the *Swiss Payment Standards* ("**SPS**") at an early stage and invites interested parties to submit their opinions on these planned changes as part of the consultation procedure.

The consultation procedure does not include changes that are necessary due to changes in the *EPC Rulebook*, the *SEPA Credit Transfer Customer-to-PSP Implementation Guidelines 2025* as well as the adjustment in the Swift network (CBPR+), or that have other regulatory background.

1 The consultation procedure

The consultation procedure contains detailed information on the planned adjustments within the framework of SPS 2025.

A total of 7 adjustments were published:

- *Implementation Guidelines for Credit Transfer*: 4 planned adjustments.
- *Implementation Guidelines for Cash Management*: 3 planned adjustments.

A total of ten market participants took part in the consultation procedure. These comments and explanations will be incorporated into subsequent work and development.

Only changes that were not unanimously accepted are documented in the feedback. Then in chapter two (2) all of the adjustments are listed again.

1.1 Feedback on the *Implementation Guidelines for Credit Transfer*

The following adjustments received positive responses from all of the 10 participants.

Chapter	Feedback
2.2 Adjustment "XML schema validation" (Chapter 3.6)	Accepted unanimously
2.3 Adjustment to the character set for reference elements (Chapter 3.2)	Accepted unanimously
2.4.1 Adjustment to the element "Name" to 140 characters	Accepted unanimously

Table 2: *Feedback on the Implementation Guidelines for Credit Transfer*

1.2 Feedback on the *Implementation Guidelines for Cash Management*

The following adjustments received positive responses from all of the 10 participants.

Chapter	Feedback
2.1 Adjustments to «Interest»	Accepted unanimously
2.2 Adjustments to «Account»	Accepted unanimously
2.3 Adjustments to «Status»	Accepted unanimously

Table 3: *Feedback on the Implementation Guidelines for Cash Management*

2 Adjustments to SPS 2025

All adjustments have been listed here again as a summary.

2.1 Implementation Guidelines for Credit Transfer

2.1.1 Adjustment to "Use of address information" (Chapter 3.11)

The adjustment is due to the fact that the Swift MT formats also have to be transferred.

The following address elements can be used in "pain.001":

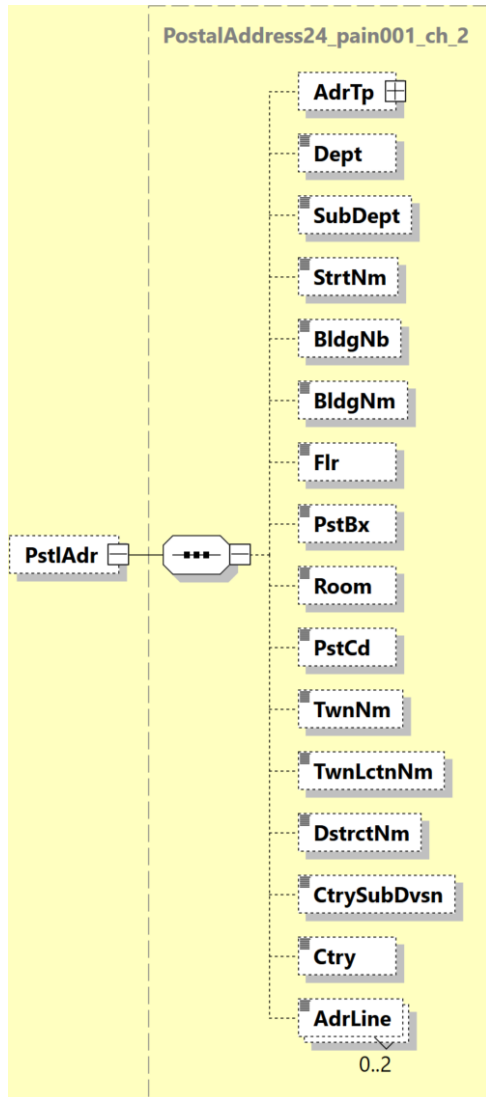


Figure 1: Data elements for address data (generic)

ISO 20022 Standard			Swiss Payment Standards	
Message Item	XML Tag	Mult	General Definition	Remark
Address Type	AdrTp	0..1	Address Type	Must not be provided.
Department	Dept	0..1	Department	
Sub Department	SubDept	0..1	Sub-department	
Street Name	StrtNm	0..1	Street name	Use is recommended.
Building Number	BldgNb	0..1	Building number	Use is recommended.
Building Name	BldgNm	0..1	Building Name	
Floor	Flr	0..1	Floor	
Post Box	PstBx	0..1	Post box	
Room	Room	0..1	Room	
Post Code	PstCd	0..1	Post code	Use is recommended.
Town Name	TwnNm	0..1	Town name	Must be used if <AdrLine> is not used.
Town Location Name	TwnLctnNm	0..1		
District Name	DstrctNm	0..1	District/commune	
Country Sub Division	CtrySubDvsn	0..1	Part of the country (e.g. canton, province, state)	
Country	Ctry	0..1	Country (country code as per ISO 3166, Alpha-2 code)	Use is recommended. Must be used if <AdrLine> is not used.
Address Line	AdrLine	0..7	Unstructured address information	Maximum 2 lines allowed. Can be used for address information which cannot be supplied in a structured element. Data already provided in another element must not be repeated. It is recommended to always supply structured address elements in place of this element.

Table 4: Data elements for address data (generic)

The addresses of the parties involved, for example the creditor, can either be structured in the element "Name" and in the element "Postal Address" (the recommended sub-elements are: "Street Name", "Building Number", "Post Code", "Town Name" and "Country") or be ~~unstructured~~ hybrid (sub-element "Address Line"). The use of structured addresses is recommended for all payment types.

In general, the sub-elements of "Postal Address" are only allowed in combination with the element "Name". However, the element "Name" can also be used without the sub-element "Postal Address". In this case, the regulatory and other requirements for the respective payment type or destination must be observed.

From November 2025, the addresses can be supplied in "pain.001" in either of the two following variants:

"Structured" variant:

- "Name"
- "Street Name" and "Building Number" (recommended for CH/LI)
- Other structured elements
- "Post Code" and "Town Name"
- "Country"
- The sub-elements "Town Name" and "Country" must always be supplied.

In "pain.001" for example, it would look like this:

```

<Cdtr>
  <Nm>Sample Ltd</Nm>
  <PstlAdr>
    <StrtNm>Street Example</StrtNm>
    <BldgNb>24</BldgNb>
    <PstCd>3000</PstCd>
    <TwnNm>Bern</TwnNm>
    <Ctry>CH</Ctry>
  </PstlAdr>
</Cdtr>
  
```

Until further notice, the specification of the house number (sub-element "Building Number") is permitted in the sub-element "Street Name". In particular for SEPA and cross-border payments (payment types "S" and "X"), the transaction may still be rejected depending on the regulations and processing in the recipient country.

For the element "Name", the restriction of 70 characters still applies for SEPA payment type "S".

"Hybrid" variant (as of November 2025)

- "Name"
- Other structured elements
- The sub-elements "Town Name" and "Country" must always be supplied.
- Two uses of "Address Line" are permitted – 2*70 characters maximum, containing information which cannot be provided in any of the structured fields. Data already provided in another element must not be repeated.

In "pain.001" for example, it would look like this:

```

<Cdtr>
  <Nm>John Smith</Nm>
  <PstlAdr>
    <StrtNm>Keppel Bay</StrtNm>
    <BldgNb>24</BldgNb>
    <PstCd>123456</PstCd>
    <TwnNm>Singapore</TwnNm >
    <Ctry>SG</Ctry>
    <AdrLine>Carribean At Keppel Bay</AdrLine>
    <AdrLine>05-66</AdrLine>
  </PstlAdr>
</Cdtr>
  
```

Notes on their application to cross-border orders:

~~The complete forwarding of the structured and unstructured address elements cannot currently be guaranteed in every case, especially for payment type "X".~~

For the element "Name", the restriction of 70 characters still applies for SEPA payment type "S".

For payment type "X", the Swift network is generally used for transmission. Since March 2023, financial institutions have also been able to use ISO 20022 messages for this purpose and forward all elements when using the structured and as of November 2025 the hybrid address. ~~However, when using the unstructured address, a maximum of 105 characters (three lots of 35 characters) is possible for the sub-elements "Address Line". In this case, the element "Name" can also be forwarded in full.~~

~~Until the migration is completed (planned for November 2025), financial institutions can continue to use MT messages (e.g. MT 103). These allow a maximum of 132 (structured in accordance with Swift FIN) or a maximum of 140 (unstructured) characters for the name and address, depending on the specification.~~

It is recommended to ask the debtor's financial institution about any further rules before placing the order. The rules may vary depending on currency, destination country or correspondent bank.

For payment type "S", the hybrid address can also be used starting from October 2025.

2.1.2 Adjustment to the XML schema validation (Chapter 3.6)

The adjustment was made due to various objections from the financial institutions.

Validation of the XML schemas

The technical validation of the various XML messages is done with the help of XML schemas. These define the elements to be used, their status (mandatory, optional, dependent), the format of their content and the content itself (in certain cases the permitted codes are listed in the XML schema).

For the *Swiss Payment Standards*, specific XML schemas are issued as variants of the ISO 20022 XML schemas, for example where non-required elements have been omitted or statuses have been changed. These XML schemas define the data scope valid for Switzerland.

Incorrect messages resulting from a schema violation are rejected by the financial institutions as a rule.

To prevent file rejections during the file submission on the customer side due to a schema error, software providers are instructed to test an ISO-20022 message against the corresponding pain.001 schema in advance.

~~However, the reactions to any errors may differ among the financial institutions. For example, if an element is filled that should not be present pursuant to these definitions, one of the financial institutions may reject the transaction. Another financial institution may implement more complex validations and conclude that it will process the transaction anyway, disregarding the data of the affected element.~~

The names of the XML schemas in the *Swiss Payment Standards* as well as links to the original XSD files are listed in Annex A of the *Implementation Guidelines for Credit Transfer*.

2.1.3 Adjustment to the character set for the reference elements (Chapter 3.2)

This textual correction was made to prevent or minimise misunderstandings.

Character set for reference elements – old:

Only a restricted character set is permitted for the following reference elements:

- "Message Identification" (A level)
- "Payment Information Identification" (B level)
- "Instruction Identification" (C level)
- "End To End Identification" (C level)

The permitted characters for these elements are:

- ABCDEFGHIJKLMNOPQRSTUVWXYZ
- abcdefghijklmnopqrstuvwxyz
- 1234567890
- Spaces
- '()+,-./:?'

The special characters in highlighting above are now clearly presented.

Character set for the reference elements - new:

Only a restricted character set is permitted for the following reference elements:

- "Message Identification" (A level)
- "Payment Information Identification" (B level)
- "Instruction Identification" (C level)
- "End To End Identification" (C level)

The permitted characters for these elements are:

- ABCDEFGHIJKLMNOPQRSTUVWXYZ
- abcdefghijklmnopqrstuvwxyz
- 1234567890
- Spaces
- The following special characters:

Character	Description	Code
'	Apostrophe	U+0027
(Left parenthesis	U+0028
)	Right parenthesis	U+0029
+	Plus sign	U+002B
,	Comma	U+002C
-	Hyphen-minus	U+002D
.	Full stop	U+002E
/	Slash (Solidus)	U+002F
:	Colon	U+003A
?	Question mark	U+003F

Figure 2: Special characters for the reference elements

2.1.4 Adjustments to general or payment-type-specific definitions

As a result of the other changes in the SPS 2025, the following adjustments are made to general or field-related definitions.

2.1.4.1 Adjustment to the element "Name" to 140 characters

The following textual adjustment has been made: for the element "Name", the restriction to 70 characters has been lifted. However, this restriction still applies for the payment type "S" (SEPA).

The following elements and sub-elements under this path have been adapted:

Elements/Document/CstmrCdtTrfInitn/GrpHdr/InitgPty/Nm

Elements/Document/CstmrCdtTrfInitn/PmtInf/Dbtr/Nm

Elements/Document/CstmrCdtTrfInitn/PmtInf/UltmtDbtr/Nm

Elements/Document/CstmrCdtTrfInitn/PmtInf/CdtTrfTxInf/UltmtDbtr/Nm

Elements/Document/CstmrCdtTrfInitn/PmtInf/CdtTrfTxInf/Cdtr/Nm

Elements/Document/CstmrCdtTrfInitn/PmtInf/CdtTrfTxInf/UltmtCdtr/Nm

Characteristic	CH definition – old	CH definition – new
Name <Nm>	Recommendation: Use. Designation or name by which the sending party of the message is known or commonly used for its identification, maximum 70 characters.	Recommendation: Use. Designation or name by which <i>the respective party of the message (depending on the element)</i> is known or commonly used for its identification.

Table 5: Adjustment to "Name"

Characteristic	Payment type-specific definition – old	Payment type-specific definition – old
Name <Nm>	None	"S": 70 characters maximum

Table 6: Adjustment to "Name"

2.2 Implementation Guidelines for Cash Management

2.2.1 Adjustments to "Interest"

The fields "Interest" can now be used to represent an account interest statement.

The following elements and sub-elements under this path have been added or adapted:
Elements/Document/BkToCstmrStmt/Stmt/Ntry/Intrst.

Characteristic	CH definitions – old	CH definitions – new
Interest <Intrst>	None	This element can be used to represent an account interest statement.
Record <Rcrd>	None	Account interest statement details.
Proprietary <Prtry>	None	The following values can be used for account interest statements: INTE Interest WHLD Withholding tax FCIN Fees OTHR Other

Table 7: Adjustments to "Intrst"

2.2.2 Adjustments to "Account"

Additional fields in the element "Account" can now be used to forward account names and categories. Their use is recommended in multi banking.

The following elements and sub-elements under this path have been added or adapted:
Elements/Document/BkToCstmrStmnt/Stmnt/Acct.

Characteristic	CH definitions – old	CH definitions – new
Type <Tp>	None	Can be used for account categorisation. Its use is recommended for multi banking.
Code <Cd>	None	The following codes are intended for account categorisation: LOAN Credit and loan account LLSV Pension fund and vesting account SVGS Savings account TRAN Current account and payment account OTHR Other
Name <Nm>	Additional account designation	Can be used to forward the account designation. Its use is recommended for multi banking.

Table 8: *Adjustments to "Acct"*

2.2.3 Adjustments to "Status"

The existing restriction of the fields "ND" ("Not Delivered") is lifted.

Old definitions:

Status	Designation	Description
M	Mandatory	The element is mandatory and is always delivered.
O	Optional	The element is optional. <ul style="list-style-type: none"> • FI may deliver this element
D	Dependent	The use of the element depends on other elements. Depending on the content or presence of another element, the element can be mandatory or optional.
ND	Not Delivered	The element is not delivered in connection with CH payment types. The element can be delivered for incoming payments from abroad or in connection with other transactions (e.g. securities).

New definitions:

Status	Designation	Description
M	Mandatory	The element is mandatory and is always delivered.
O	Optional	The element is optional. <ul style="list-style-type: none"> • FI may deliver this element
D	Dependent	The use of the element depends on other elements. Depending on the content or presence of another element, the element can be mandatory or optional.

Table 9: Status elements

All fields with the status "ND" now have the status "O".

There are 38 fields affected, which we do not list here.