



FX – Foreign Exchange

e-Learning Course

FX – Foreign Exchange

Understand the Foreign Exchange Market and how it works.

Course Overview

Anyone involved in the financial markets needs to know about foreign exchange, as it affects corporate profits and investment returns alike. Foreign exchange markets are no more complicated than other markets, but the fact that we are dealing with two currencies can make even simple facts seem confusing. We discuss the structure of the foreign exchange markets, their practices, their products, and the jargon associated with them. This e-learning topic is part of our flagship class [Financial Markets & Products](#).

Who Is This Course For?

Participants who want to build a solid foundation in equity market and its products. Client advisors, product specialists, asset managers and private investors.

Course Format

This is a modern e-learning course for self-study in which the learner has full control over their learning path. You are not just a passive participant, but are fully involved in the lessons.

Course Content

The course consists of 6 lectures.

The following is a brief description of each of the lectures.

Lecture Descriptions

Lecture 1 - What is Money?

Money is such an obvious fact that the thought of a world without money seems strange. However, our current form of money, which is so dependent on a banking system, is a modern invention.

Lecture 2 - FX Market

The foreign exchange market is the largest and most liquid market. We introduce the main players and explain how banks, companies and private investors access the FX market and what products they trade.

Lecture 3 - FX Terminology

Every profession has its own vocabulary. Especially foreign exchange. To avoid getting confused when talking to forex dealers and traders, you need to familiarize yourself with the terms and jargon of the forex market.

Lecture 4 - What Drives Exchange Rates?

Foreign exchange will never be easy to predict, but knowing the forces that drive the market will help you better understand the dynamics behind exchange rate fluctuations. Using Big Mac prices around the world, we compare the purchasing power of different currencies. Which currency is overvalued, which is undervalued?

Lecture 5 - FX Forwards

FX Forwards are essential to manage currency risk. We explain the mechanics of FX forwards and the basic ideas behind FX forward pricing. FX - Foreign Exchange Dealing with more than one currency

Lecture 6 - Case Study - Hedging FX Risk

Investors who invest globally are exposed to currency risk. How can an investor retain the foreign asset exposure but eliminate the currency risk? In this case study we work through a FX hedging example and use FX forwards to hedge or eliminate foreign exchange risk.

Your Educational Partner and Coaches

Nosco Partners is a Swiss based company with international finance experience, servicing banks, asset managers and institutional investors. The Nosco Partners are all banking professionals with a strong academic background and extensive education experience. They have worked for many years on the business and education side of a large international bank, where client focus and practical relevance is key.

Walter Braegger, Ph.D., Partner

Walter is an expert in developing and delivering finance & risk education. For more than 20 years, he has educated finance market professionals around the globe. His expertise includes derivatives, equities, foreign exchange, fixed income and commodities, as well as special topics such as corporate finance, equity & credit analysis, risk management & control, portfolio construction and behavioral finance.

Vincent Couson, CFA, CAIA, Partner

Vincent has more than 20 years of financial market experience. Before joining Nosco Partners he was a Senior Member of the UBS Strategic Investment Advisory team developing tailored investment solutions for institutional clients around the globe. His expertise covers portfolio construction & analysis, asset & risk management as well as derivatives and structured products.

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Are you interested? Send us an e-mail to register: education@six-group.com

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Financial Market Education